Area Delimited by Areas Golden, Golden Rural

MONTHLY INVENTORY ANALYSIS

Report produced on Jan 16, 2024 for Amber Granter

Compared	December					
Metrics	2022	2022 2023				
Sold Listings	4	4	0.00%			
New Listings	12	7	-41.67%			
Average List Price	629,225	1,179,750	87.49%			
Average Sale Price	579,625	919,281	58.60%			
Average Percent of Selling Price to List Price	84.24%	90.47%	7.39%			
Average Days on Market to Sale	70.00	81.75	16.79%			
End of Month Inventory	42	47	11.90%			
Months Supply of Inventory	3.85	6.13	59.34%			

Absorption: Last 12 months, an Average of 8 Sales/Month Active Inventory as of December 31, 2023 = 47

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2023 rose **11.90%** to 47 existing homes available for sale. Over the last 12 months this area has had an average of 8 closed sales per month. This represents an unsold inventory index of **6.13** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **58.60%** in December 2023 to \$919,281 versus the previous year at \$579,625.

Average Days on Market Lengthens

The average number of **81.75** days that homes spent on the market before selling increased by 11.75 days or **16.79%** in December 2023 compared to last year's same month at **70.00** DOM.

Sales Success for December 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 7 New Listings in December 2023, down **41.67%** from last year at 12. Furthermore, there were 4 Sold Listings this month versus last year at 4, a **0.00%** decrease.

Closed versus Listed trends yielded a **57.1%** ratio, up from previous year's, December 2022, at **33.3%**, a **71.43%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

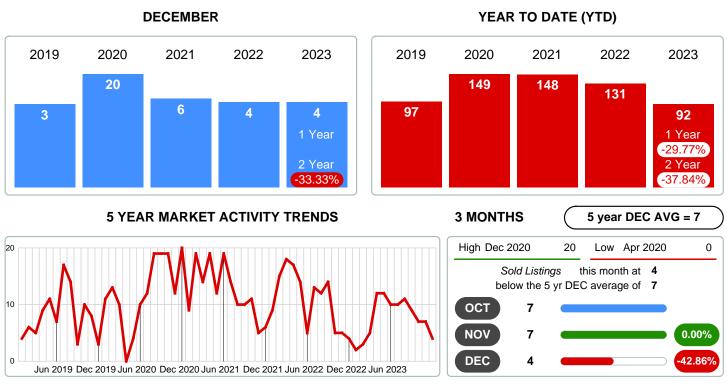
Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Amber Granter -

Phone: 250-939-8605 Email: amber@mountaintownliving.ca

Area Delimited by Areas Golden, Golden Rural



SOLD LISTINGS

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SOLD LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$325,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0.00%	0.0	0	0	0	0
\$325,001 \$325,000		0.00%	0.0	0	0	0	0
\$325,001 \$550,000		25.00%	25.0	1	0	0	0
\$550,001 \$775,000		25.00%	53.0	1	0	0	0
\$775,001 \$1,975,000		25.00%	74.0	0	0	0	1
\$1,975,001 \$1,975,000		0.00%	0.0	0	0	0	0
\$1,975,001 and up		25.00%	175.0	0	0	1	0
Total Closed Units	4			2	0	1	1
Total Closed Volume	3,677,125	100%	81.8	885.00K	0.00B	2.00M	797.13K
Average Closed Price	\$919,281			\$442,500	\$0\$	1,995,000	\$797,125

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\$1,790,001

and up

Total New Listed Units

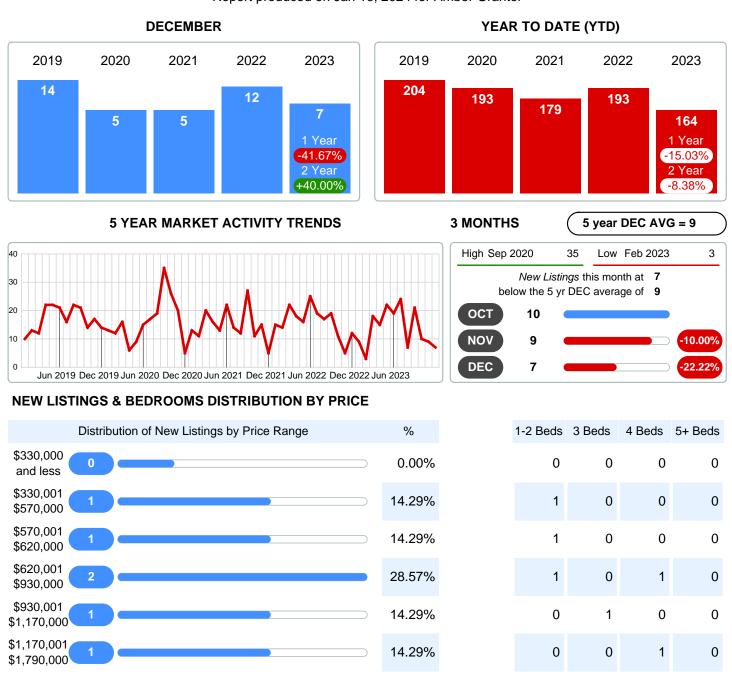
Total New Listed Volume

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Average New Listed Listing Price

December 2023

Area Delimited by Areas Golden, Golden Rural



14.29%

100%

NEW LISTINGS

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7

\$0

6,183,000

0

2

1.91M

1

1

1.80M

0

3

1.54M

0

1

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\$511,667 \$939,000 \$957,000\$1,795,000

939.00K

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ACTIVE INVENTORY

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\$575,000		12.11/0	103.0	4	I	I	0
\$575,001 \$1,150,000		27.66%	72.0	4	1	5	3
\$1,150,001 6 \$1,475,000 6		12.77%	231.2	0	0	6	0
\$1,475,001 \$2,500,000		14.89%	168.4	1	1	1	4
\$2,500,001 4 and up		8.51%	173.0	1	1	2	0
Total Active Inventory by Units	47			20	5	15	7
Total Active Inventory by Volume66,008,300		100%	142.9	12.98M	20.99M	22.05M	9.99M
Average Active Inventory Listing Price \$1,404,432				\$649,035\$4	4,197,360\$1	,470,120\$1	,427,000
Contact: Amber Granter Phone: 250-939-8605				Email: ambe	er@mounta	aintownlivi	ng.ca

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MONTHS SUPPLY of INVENTORY (MSI)

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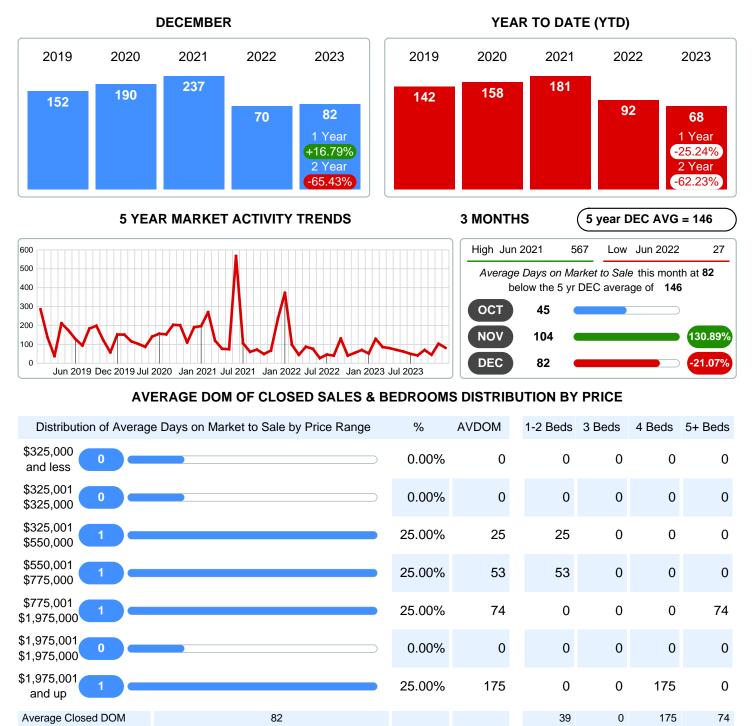
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AVERAGE DAYS ON MARKET TO SALE

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100%

82

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4

3,677,125

Total Closed Units

Total Closed Volume

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0.00B

2

885.00K

Page 6 of 10

2.00M

1

1

797.13K

and up

Average List Price

Total Closed Units

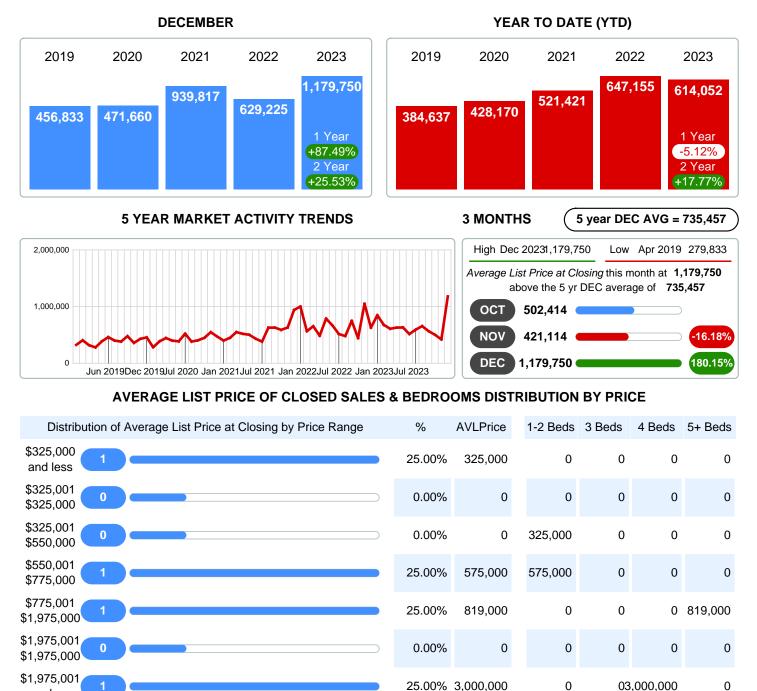
Total Closed Volume

December 2023

Area Delimited by Areas Golden, Golden Rural

AVERAGE LIST PRICE AT CLOSING

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100%

1,179,750

1,179,750

4,719,000

4

3.00M

1

819,000

819.00K

1

0 3,000,000

450,000

900.00K

2

0.00B

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AVERAGE SOLD PRICE AT CLOSING

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\$1,975,000		0.00%	0	0	0	0
\$1,975,001 1 and up		25.00%	1,995,000	0	01	,995,000
Average Sold Price	919,281			442,500	0	1,995,000
Total Closed Units	4	100%	919,281	2		1

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Total Closed Volume

0

\$775,000 \$775,001

\$1,975,000 \$1,975,001

Phone: 250-939-8605

25.00%

25.00%

0.00%

555,000

797,125

n

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0.00B

0

0

0

0

885.00K

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3,677,125

0 797,125

0

0

1

797,125

797.13K

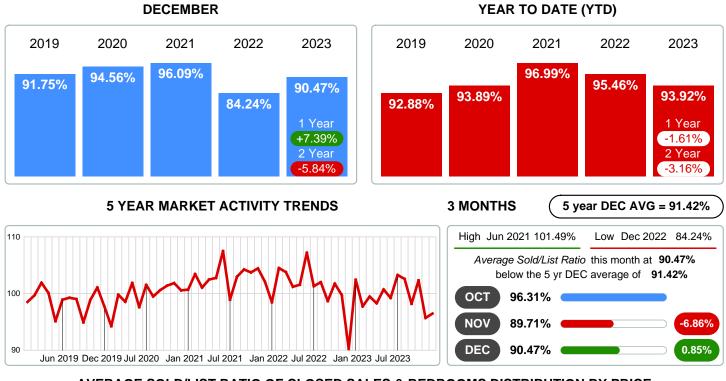
0

2.00M

Area Delimited by Areas Golden, Golden Rural

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distributio	on of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$325,000 0 and less)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$325,001 \$325,000)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$325,001 \$550,000		25.00%	101.54%	101.54%	0.00%	0.00%	0.00%
\$550,001 \$775,000		25.00%	96.52%	96.52%	0.00%	0.00%	0.00%
\$775,001 \$1,975,000		25.00%	97.33%	0.00%	0.00%	0.00%	97.33%
\$1,975,001 \$1,975,000)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$1,975,001 and up		25.00%	66.50%	0.00%	0.00%	66.50%	0.00%
Average Sold/List Ratio	90.50%			99.03%	0.00%	66.50%	97.33%
Total Closed Units	4	100%	90.50%	2		1	1
Total Closed Volume	3,677,125			885.00K	0.00B	2.00M	797.13K
Contoot: Ambon Oront	Dhamas 050.02					- ! ! !!-	

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MARKET SUMMARY

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